

LAND ACQUISITION

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After Phase 1 Engineering is complete, land acquisition will formally begin. The land acquisition process involves the following steps:

- 1 The ownership of the property is confirmed;
- 2 A plat of survey drawing is prepared to show the dimensions and amount of property that is being acquired;
- 3 An appraisal and independent review appraisal are made to determine the fair market value of the property to be acquired;
- 4 Negotiations begin with an offer to acquire the necessary property at the appraised value;
- 5 If a settlement cannot be reached, the matter is referred to the courts for acquisition under the law of eminent domain, in which property owners are compensated fair market value for the acquired property.

